



**AUDIT COMMITTEE**

**16<sup>th</sup> April 2019**

**AGENDA ITEM (10)**

**CORPORATE RISK REGISTER UPDATES**

<b>Accountable Member</b>	Audit Committee
<b>Accountable Officer</b>	Nigel Adams Head of Paid Service

<b>Purpose of Report</b>	To update the Committee on the changes to the Council's corporate risk register at the end of Q3
<b>Recommendations</b>	That the Committee notes the updates to the Council's corporate risk register
<b>Reason for Recommendation</b>	To provide assurance to the Committee that risks to the Council are being managed and appropriate actions are being taken to mitigate risk

<b>Ward(s) Affected</b>	None
<b>Key Decision</b>	No
<b>Recommendation to Council</b>	No

<b>Financial Implications</b>	There are no direct financial implications
<b>Legal and Human Rights Implications</b>	None
<b>Human Resource Implications</b>	None
<b>Environmental and Sustainability Implications</b>	None
<b>Human Resource Implications</b>	None

<b>Key Risks</b>	
<b>Equalities Analysis</b>	Not required

<b>Related Decisions</b>	None
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<b>Background Documents</b>	None
<b>Appendices</b>	<b>Appendix 'A'</b> – Corporate Risk Register 2018-19 Q3

<b>Performance Management Follow Up</b>	None
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<b>Options for Joint Working</b>	<p>Joint working is fundamental to the Council's strategic approach as set out in the 2020 programme.</p> <p>The risk management policy for the partner councils underpins the risk management process</p>
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<p><b>Background Information</b></p> <ol style="list-style-type: none"> <li>1. A Shared Risk Management Group (SRMG) for West Oxfordshire District Council and Cotswold District Council has been in place since 2015, and was extended to include Forest of Dean District Council in October 2018.</li> <li>2. The SRMG comprises Senior Managers from the three Councils, both retained staff and Publica staff; many of them are shared across all three partner Councils which makes the overall management of risks more time efficient and effective. This approach does not affect what is presented to the Committee or the robust nature of how risk is assessed and managed.</li> <li>3. Corporate risks are assessed and updated by the accountable officers, and then reviewed by the SRMG.</li> <li>4. On 5<sup>th</sup> February 2019, the SRMG reviewed the updates to the partner Councils' corporate risk registers. The Group also has oversight of Publica's strategic risk register and high scoring risks from the Transformation Programme risk register. The risk registers, when considered together provides the group with an overview of risk across the organisations, and enables it to manage risk more effectively.</li> <li>5. Due to scheduling arrangements, there has been insufficient time to complete the risk updates for Q4 prior to this meeting.</li> </ol>
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